

**NOTICE OF PUBLIC BUDGET HEARING FOR
VILLAGE OF MINONG**

Notice is hereby given that on Thursday, December 6, 2018 at 5:30 p.m. at the Village Hall of Minong a **PUBLIC HEARING** on the **PROPOSED BUDGET** of the Village of Minong will be held. The proposed budget in detail is available for inspection at the village clerk's office. The following is a summary of the proposed 2019 budget.

VILLAGE OF MINONG

2019 BUDGET SUMMARY

			2019	% CHANGE
	2017 ACTUAL	2018 BUDGET	PROPOSED	FROM 2018
			BUDGET	BUDGET
GENERAL OPERATING FUND:				
REVENUES:				
Property Taxes	\$ 214,209.71	\$ 215,864.00	\$ 200,412.00	7.71%
Other Local Taxes	\$ 18,280.36	\$ 30,300.00	\$ 34,800.00	-12.93%
State Taxes	\$ 236,509.00	\$ 226,245.00	\$ 220,687.00	2.52%
License & Fines	\$ 15,521.46	\$ 5,025.00	\$ 4,875.00	3.08%
Revenue from Private Parties	\$ 10,969.88	\$ 11,000.00	\$ 10,500.00	4.76%
Miscellaneous Income	\$ 1,224.43	\$ 1,200.00	\$ 650.00	1.40%
Refund Prior Year Expenses	\$ 1,365.04	\$ -	\$ -	0.00%
Operating Transfer		\$ 14,000.00	\$ 6,000.00	0.00%
Public Charges for Services	\$ 472.12	\$ 150.00	\$ -	1.40%
Total Revenue	\$ 498,552.00	\$ 503,784.00	\$ 477,924.00	5.41%
EXPENSES:				
Administrative	\$ 70,508.51	\$ 89,180.00	\$ 69,600.00	28.13%
Hall	\$ 16,578.35	\$ 29,350.00	\$ 24,144.00	21.56%
Fire Protection-Village Share	\$ 11,960.00	\$ 12,347.00	\$ 13,245.00	-6.78%
Police Protection	\$ 142,506.74	\$ 148,590.00	\$ 123,716.00	20.11%
Highway & Streets	\$ 111,534.51	\$ 113,400.00	\$ 130,900.00	-13.37%
Public Health	\$ 75,080.20	\$ 76,524.00	\$ 77,584.00	-1.37%
Land Building & Equip	\$ -	\$ 2,733.00	\$ -	0.00%
Non-Departmental	\$ 5,080.65	\$ 5,060.00	\$ 5,560.00	-8.99%
Long Term Debt	\$ 38,626.72	\$ 26,600.00	\$ 18,000.00	47.78%
Capital Outlay	\$ 22,684.37	\$ -	\$ 15,175.00	-100.00%
Total Expenditures	\$ 494,560.05	\$ 503,784.00	\$ 477,924.00	5.41%
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	\$ 3,991.95	\$ -	\$ -	\$ -
Other Financing Sources				
Proceeds from sale of assets	\$ 2,002.00			
Transfers In	\$ 39,770.00			
Net other financing sources	\$ 41,772.00			
CHANGE IN FUND BALANCE	\$ 45,763.95			
BEGINNING FUND BALANCE	\$ 125,699.00			
ENDING FUND BALANCE	\$ 171,463.00			