

**VILLAGE OF MINONG
JOINT REVIEW BOARD MEETING
Monday, September 9, 2024 – 9:00 A.M
MINONG VILLAGE HALL
123 5TH AVENUE
MINONG, WI 54859**

Agenda

1. Call to Order
2. Appoint Chairperson and Citizen Member to Village of Minong Joint Review Board (Standing Joint Review Board).
3. Review Annual Report for Tax Increment Financing District #3 for the Village of Minong.
4. Review Annual Report for Tax Increment Financing District #4 for the Village of Minong.
5. Acceptance of the Annual Reports for Tax Increment Financing District #'s 3 & 4.
6. Adjournment

Publication Date: DATE - (Note: Must be a Class I Notice at least 5 days prior to the meeting.)

**NOTICE OF ANNUAL JOINT REVIEW BOARD MEETING
VILLAGE OF MINONG, WISCONSIN**

Notice is Hereby Given that the Village of Minong will hold a Joint Review Board meeting on Monday September 9, 2024 at 9:00 a.m. at the Village of Minong Hall located at 123 5th Ave Minong, WI 54859. The purpose of the meeting is to review the Annual Report and the performance and status of each Tax Incremental District governed by the Joint Review Board as required by Wis. Stat. § 66.1105(4m)(f). Copies of the annual reports will be available for viewing in the office of the Village Clerk, located at 123 5th Ave Minong, WI 54859 during normal business hours and will be provided upon request. This meeting is open to the public.

Janel Lee Clerk Treasurer
Village of Minong, Wisconsin
Published August 29th, 2024.

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 65151	Municipality MINONG		County WASHBURN	Due date 07/01/2024	Report type ORIGINAL
TID number 003	TID type 6	TID name TID 3	Creation date 08/16/2010	Mandatory termination date 08/16/2030	Expected termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$44,960

Section 3 – Revenue	Amount
Tax increment	\$9,903
Investment income	\$0
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$285
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$10,188

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$0
Professional services	\$1,669
Interest and fiscal charges	\$0
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name Dollar General	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$1,819

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$53,329
Future costs	\$0
Future revenue	\$0
Surplus or deficit	\$53,329

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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	\$0	\$0	\$0	\$0
004	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	\$0	\$49,923,600	0.00	\$228,669	\$0
004	\$0	\$49,923,600	0.00	\$228,669	\$0
Total	\$0	\$49,923,600	0.00	\$228,669	\$0

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$0	\$0

Form PE-300	TID Annual Report	2023 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Janel Lee	Preparer title Clerk/Treasurer
Preparer email janel@villageofminongwi.gov	Preparer phone (715) 466-2322
Contact name Janel Lee	Contact title Clerk/Treasurer
Contact email janel@villageofminongwi.gov	Contact phone (715) 466-2322

Submission Information	
Co-muni code	65151
TID number	003
Submission date	06-01-2024 05:06 PM
Confirmation	TIDAR20231783O1717279597266
Submission type	ORIGINAL

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Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
65151	MINONG		WASHBURN	07/01/2024	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Expected termination date
004	6	TID 4	08/05/2019	08/05/2039	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-6,718

Section 3 – Revenue	Amount
Tax increment	\$13,734
Investment income	\$0
Debt proceeds	\$0
Special assessments	\$0
Shared revenue	\$0
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$13,734

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Section 4 – Expenditures	Amount
Capital expenditures	\$0
Administration	\$0
Professional services	\$1,667
Interest and fiscal charges	\$0
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$0
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	\$0
Developer grants	\$0
Developer name N/A	\$0
Transfer to other funds	\$0
Other expenditures	\$0
Total Expenditures	\$1,817

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$5,199
Future costs	\$0
Future revenue	\$0
Surplus or deficit	\$5,199

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	\$0	\$0	\$0	\$0
004	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	\$0	\$49,923,600	0.00	\$228,669	\$0
004	\$0	\$49,923,600	0.00	\$228,669	\$0
Total	\$0	\$49,923,600	0.00	\$228,669	\$0

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$0	\$0

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Contact name Janel Lee	Contact title Clerk/Treasurer
Contact email janel@villageofminongwi.gov	Contact phone (715) 466-2322

Submission Information	
Co-muni code	65151
TID number	004
Submission date	06-01-2024 05:11 PM
Confirmation	TIDAR20231783O1717279900726
Submission type	ORIGINAL

EXCERPTS FROM WI STATUTE 66.1105(4m)(ae):

1. A representative chosen by a school district under par. (a), (am), or (as) shall be the president of the school board, or his or her designee. If the school board president appoints a designee, he or she shall give preference to the school district's finance director or another person with knowledge of local government finances.
2. The representative chosen by the county under par. (a) or (as) shall be the county executive or, if the county does not have a county executive, the chairperson of the county board, or the executive's or chairperson's designee. If the county executive or county board chairperson appoints a designee, he or she shall give preference to the county treasurer or another person with knowledge of local government finances.
3. The representative chosen by the City under par. (a) or (as) shall be the Village President, or City manager, or his or her designee. If the Village President or City manager appoints a designee, he or she shall give preference to the person in charge of administering the Village's economic development programs, the City treasurer, or another person with knowledge of local government finances.
4. The representative chosen by the technical college district under par. (a) or (as) shall be the district's director or his or her designee. If the technical college district's director appoints a designee, he or she shall give preference to the district's chief financial officer or another person with knowledge of local government finances.